

GREGORY S. BELL Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

January 9, 2012

Marina Tapia Safeco Insurance Company of America Safeco Plaza Seattle, Washington 98185

Subject: Authorization for Partial Release of Reclamation Surety Bond ? Tech

American, Inc., Apex Mine, M/053/0004, Washington County, Utah

Dear Ms. Tapia:

Safeco Insurance Company of America is presently holding surety bond the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for Tech American, Inc.'s Apex Mine. This letter authorizes the release of sufficient principal to reduce the face value of the surety bond to no less than \$9,000.00. At the company's request, site inspections were performed to verify that reclamation work was satisfactorily completed, but vegetation has yet to be re-established.

When this transaction has been accomplished, please furnish the Division with a rider showing the new surety amount.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza

Director

JRB:lk:pb

cc: Dave Godlewski, Operator

Penny Berry, OGM

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